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**BRIDGE RESOURCES CORP. AND PARAMAX RESOURCES LTD. COMPLETE  
FOURTH WELL IN IDAHO**

Bridge Resources Corp. (TSX-V – BUK) and Paramax Resources Ltd. (TSX-V- PXM) are pleased to announce that the fourth joint well in their Idaho drilling program, the State (Teunissen) 1-17, has been drilled in six days to total depth of 4,520 feet.

Based on mud-log shows and wire-line logs, production casing has been run and cemented to test potential gas pay sands down to a depth of 2,000 feet. The production testing will be undertaken with the same completion rig that tested the M.L. Investments 1-10 well and is now on location to begin testing operations on the previously production-cased Espino 1-2 well.

The drilling rig has now commenced drilling the last well in the current exploratory program, the Schwarz 1-10, located 12 miles northeast of the State 1-17 well. This well has a target depth of 3,500 feet.

Further testing of the M.L. Investments 1-10 well, following installation of tubing and well-head equipment, flowed gas on a 3/8" choke at a stable rate of 4.5 million cubic feet per day with 54 barrels per day of 61.5° API condensate and no water. The initial and final shut-in pressures of 1,600 psi were unchanged.

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