



April 19, 2010

**BRIDGE RESOURCES CORP. AND PARAMAX RESOURCES LTD. COMPLETE  
THIRD SUCCESSFUL WELL IN IDAHO**

Bridge Resources Corp. (TSX-V – BUK) and Paramax Resources Ltd. (TSX-V- PXM) are pleased to announce that the third joint well in their Idaho drilling program, the Island Capitol 1-19, has been drilled to total depth of 4,385 feet and has encountered several gas-bearing sands.

Based on mud-log shows and wire-line logs, production casing has been run and cemented to test potential pay sands in a gross interval from 3,178 feet to 3,600 feet. Logs indicate the sands are clean with porosities in excess of 25%. The production testing will be undertaken with the same completion rig that has now arrived in Idaho to test the previously cased M.L. Investments 1-10 and Espino 1-2 wells.

The exploratory drilling program is both significantly ahead of schedule and under budget. The gross cost for all three wells drilled to date, including production casing, is less than \$3 million. The fourth well in this initial five-well exploratory drilling program is expected to spud within two days. The Teunissen 1-17 is located 7 km southwest of the Espino 1-2 and has a projected total depth of 4,500 feet.

The first well to be tested with the completion rig will be the M.L Investments 1-10. The completion procedure schedule anticipates that flow testing will commence within two weeks.

For further information, please contact:

Edward Davies, CEO of Bridge  
303-831-9022  
ejd@bridgecorp.com

Joseph Casabona, CEO of Paramax  
303-619-8870  
jcasabona@paramaxresources.com

Scott Koyich, Investor Relations  
403-215-5979  
skoyich@bridgeresourcescorp.com

Charidy Lazorko, CFO of Paramax  
403-262-7310  
clazorko@paramaxresources.com

Or visit our websites at [www.bridgeresourcescorp.com](http://www.bridgeresourcescorp.com) and [www.paramaxresources.com](http://www.paramaxresources.com)

*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*

*Statements in this press release may contain forward-looking information including expectations of commerciality of any discovery, future operations, operating costs, commodity prices, administrative costs, commodity price risk management activity, acquisitions and dispositions, capital spending, access to credit facilities, income and oil taxes, regulatory changes, and other components of cash flow and earnings. The reader is cautioned that assumptions used in the preparation of such information may prove to be incorrect. Events or circumstances may cause actual results to differ materially from those predicted, a result of numerous known and unknown*

*risks, uncertainties, and other factors, many of which are beyond the control of the Corporation. These risks include, but are not limited to, the risks associated with the oil and gas industry, commodity prices and exchange rate changes. Industry related risks could include, but are not limited to, operational risks in development and production, delays or changes in plans, risks associated to the uncertainty of reserve estimates, or reservoir performance, health and safety risks and the uncertainty of estimates and projections of production, costs and expenses. The reader is cautioned not to place undue reliance on this forward-looking information.*