



March 15, 2010

BRIDGE RESOURCES CORP. AND PARAMAX RESOURCES LTD. UPDATE ON USA DRILLING PROGRAM

Bridge Resources Corp. (TSX-V – BUK) and Paramax Resources Ltd. (TSX-V- PXM) (“Bridge-Paramax”) are pleased to announce that the successful drilling of the first well in their joint program in the Boise Basin, Idaho has been completed. The well was drilled to a total depth of 6,800 feet. The well was drilled in 10 days and was significantly under budget.

The Bridge-Paramax M.L. Investments #1 well, which commenced drilling March 1, 2010, had numerous hydrocarbon shows while drilling and together with wireline logs run at total depth, indicate the presence of several hydrocarbon bearing zones. The well is being cased and will be production tested with a separate completion rig.

Bridge-Paramax have determined that it will be most cost efficient to bring a completion rig to the area after the drilling of the first three wells to test this M.L. Investments #1 well and additional wells that have discover hydrocarbon zones.

Bridge-Paramax will now move the rig to the second location in the initial drilling program. The second location is approximately 10 kilometers south of the M.L. Investments #1 well. The Bridge-Paramax Espinosa #1 will be drilled to a total depth of 4,500 feet.

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